

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		<u>Current Quarter 31.12.15 RM'000</u>	<u>Corresponding Quarter 31.12.14 RM'000</u>	<u>Current Period To Date 31.12.15 RM'000</u>	<u>Corresponding Period To Date 31.12.14 RM'000</u>
Revenue	7	455,890	393,907	1,289,363	1,061,573
Cost of sales		(387,687)	(312,440)	(1,034,557)	(810,290)
Gross profit		68,203	81,467	254,806	251,283
Other operating income		1,882	1,819	6,117	9,404
Operating expenses		(32,706)	(46,010)	(126,911)	(136,339)
Profit from operation		37,379	37,276	134,012	124,348
Other non-operating expenses		-	(18,904)	-	(103,547)
Finance costs		(1,053)	(1,008)	(3,859)	(4,079)
Share of loss in associates company		(22)	(52)	(22)	(52)
Profit before taxation	7	36,304	17,312	130,131	16,670
Taxation	18	(9,295)	(11,807)	(37,152)	(35,464)
Profit/(Loss) after taxation	19	27,009	5,505	92,979	(18,794)
Other Comprehensive Income					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		1,988	524	(568)	(418)
Total comprehensive income/(expense)		28,997	6,029	92,411	(19,212)
<b>Profit/(Loss) attributable to:</b>					
Equity holders of the Company		20,016	(4,069)	66,238	(46,444)
Non-controlling Interests		6,993	9,574	26,741	27,650
		27,009	5,505	92,979	(18,794)
<b>Total comprehensive income/(expense) attributable to:</b>					
Equity holders of the Company		22,549	(5,918)	65,625	(46,304)
Non-controlling Interests		6,448	11,947	26,786	27,092
		28,997	6,029	92,411	(19,212)
<b>Earnings/(Loss) per share attributable to equity holders of the parent (sen)</b>					
- Basic	27	5.96	(1.21)	19.77	(13.95)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2015**

		Unaudited as at <u>31.12.2015</u> RM'000	<u>Audited</u> as at <u>31.12.2014</u> RM'000
	Note		
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Investment in associated companies		35	57
Property, plant & equipment		195,538	172,258
Investment property		98,451	58,705
Land held for property development		-	2,000
Goodwill on consolidation		36	36
Long term investments		225	225
Deferred tax assets		58	58
		<hr/> 294,343	<hr/> 233,339
<b>Current Assets</b>			
Inventories		1,863	1,472
Property development costs		15,795	11,808
Amount owing by contract customers		281,947	102,109
Receivables		296,161	285,595
Amount owing by associates		4,892	3,616
Tax recoverable		9,565	3,039
Short term investments		40,500	663
Deposits with licenced banks		122,085	187,614
Cash and bank balances	24	<hr/> 89,784	<hr/> 96,947
		862,592	692,863
<b>TOTAL ASSETS</b>		<hr/> <b>1,156,935</b> <hr/>	<hr/> <b>926,202</b> <hr/>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2015**

		Unaudited as at 31.12.2015	<u>Audited</u> as at 31.12.2014
	Note	RM'000	RM'000
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital	22	168,688	167,636
Treasury shares, at cost	23	(2,360)	(3)
Share premium		76,530	73,719
Other reserves		(1,347)	(2,028)
Retained profits		133,597	94,170
		<u>375,108</u>	<u>333,494</u>
Non-controlling Interests		35,696	42,442
<b>Total equity</b>		<b><u>410,804</u></b>	<b><u>375,936</u></b>
<b>Non-current liabilities</b>			
Deferred taxation		9,212	9,212
Long term borrowings	21	268,397	92,732
		<u>277,609</u>	<u>101,944</u>
<b>Current Liabilities</b>			
Payables		380,334	327,342
Dividend payable	13	13,437	16,763
Taxation		6,345	9,901
Short term borrowings	21	54,061	75,081
Bank overdrafts	21	14,345	19,235
		<u>468,522</u>	<u>448,322</u>
<b>Total Liabilities</b>		<b><u>746,131</u></b>	<b><u>550,266</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>1,156,935</u></b>	<b><u>926,202</u></b>
<b>Net assets per share (RM)</b>		<b>1.12</b>	<b>0.99</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements )

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2015**

Note	Share Capital	Treasury Shares	Share Premium	Employee Share Option Reserve	Foreign Translation Reserve	Capital Reserve	Retained Profits	Attributable to Owner of the Company	Non-controlling Interest	Total Equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
<b>At 1 January 2014</b>	166,113	(18,329)	64,363	973	(11,043)	8,600	177,804	388,481	37,511	425,992
Loss/(Profit) after taxation for the financial year	-	-	-	-	-	-	(46,444)	(46,444)	27,650	(18,794)
Other comprehensive income for the financial year:										
- foreign currency translation	-	-	-	-	140	-	-	140	(558)	(418)
Total comprehensive income for the financial year	166,113	(18,329)	64,363	973	(10,903)	8,600	131,360	342,177	64,603	406,780
Contributions by and distributions to owners of the Company:										
- Issuance of new shares	1,523	-	2,102	-	-	-	-	3,625	-	3,625
- Share issuance cost	-	-	(79)	-	-	-	-	(79)	-	(79)
- Transfer to share premium upon exercise of share option	-	-	914	(914)	-	-	-	-	-	-
- Changes in ownership interests in subsidiaries that do not resu	-	-	-	-	-	-	(79)	(79)	79	-
- Treasury shares acquired	-	(3)	-	-	-	-	-	(3)	-	(3)
- Resale of treasury shares	-	18,329	6,419	-	-	-	-	24,748	-	24,748
- Treasury shares forfeited	-	-	-	(59)	-	-	-	(59)	-	(59)
- Transfer to capital reserve	-	-	-	-	-	275	(275)	-	-	-
- Dividends:										
- by the Company	-	-	-	-	-	-	(36,836)	(36,836)	-	(36,836)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(22,240)	(22,240)
Total transaction with the owners of the Company	1,523	18,326	9,356	(973)	-	275	(37,190)	(8,683)	(22,161)	(30,844)
<b>At 31 December 2014</b>	167,636	(3)	73,719	-	(10,903)	8,875	94,170	333,494	42,442	375,936
<b>At 1 January 2015</b>	167,636	(3)	73,719	-	(10,903)	8,875	94,170	333,494	42,442	375,936
Profit after taxation for the financial year	-	-	-	-	-	-	66,238	66,238	26,741	92,979
Other comprehensive income for the financial year:										
- foreign currency translation	-	-	-	-	(613)	-	-	(613)	45	(568)
Total comprehensive income for the financial year	-	-	-	-	(613)	-	66,238	65,625	26,786	92,411
Contributions by and distributions to owners of the Company:										
- Recognition of share based payment	-	-	-	1,692	-	-	-	1,692	-	1,692
- Issuance of new shares	1,052	-	2,414	-	-	-	-	3,466	-	3,466
- Transfer to share premium upon exercise of share option	-	-	397	(397)	-	-	-	-	-	-
- Issuance of shares by subsidiaries to NCI	-	-	-	-	-	-	-	-	1,198	1,198
- Treasury shares acquired	-	(2,357)	-	-	-	-	-	(2,357)	-	(2,357)
- Dividends:										
- by the Company	-	-	-	-	-	-	(26,811)	(26,811)	-	(26,811)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(34,730)	(34,730)
<b>At 31 December 2015</b>	168,688	(2,360)	76,530	1,294	(11,516)	8,875	133,597	375,108	35,696	410,804

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW  
FOR THE YEAR ENDED 31 DECEMBER 2015**

	<b>Unaudited For the Financial Year Ended 31.12.2015 RM' 000</b>	<b>Unaudited For the Financial Year Ended 31.12.2014 RM' 000</b>
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES</b>		
Profit before taxation	130,131	16,670
Adjustments for:		
Bad debts written off	535	318
Depreciation of property, plant and equipment	15,842	14,279
Gain on disposal of property, plant and equipment	(1,371)	(678)
Impairment losses on :		
- receivables	2,037	110,026
- investment in associates	-	1
Interest expense	10,678	3,607
Interest income	(2,960)	(2,187)
Property, plant and equipment written off	2,767	-
Share of loss in associates	22	52
Share options forfeited during the financial year	-	(59)
Tax exempt dividends received from investment in unit trusts	(40)	(99)
Unrealised gain on foreign exchange	(412)	(444)
Writeback of impairment losses on:		
- inventories	-	(10)
- trade and other receivables	(6,259)	(1,542)
Operating profit before working capital changes	<u>150,970</u>	<u>139,934</u>
Increase in inventories	(391)	(174)
(Increase)/Decrease in property development cost	(3,987)	2,223
Increase in amount owing by contract customer	(179,838)	(92,900)
(Increase)/Decrease in receivables	(10,566)	37,776
Increase/(Decrease) in payables	52,992	(42,269)
Increase in amount owing by associates	(1,276)	(133)
<b>CASH FOR OPERATIONS</b>	<u>7,906</u>	<u>44,457</u>
Interest paid	(10,678)	(3,607)
Income tax paid	<u>(42,140)</u>	<u>(36,269)</u>
<b>NET CASH (FOR)/FROM OPERATING ACTIVITIES CARRIED FORWARD</b>	<u>(44,912)</u>	<u>4,581</u>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW  
FOR THE YEAR ENDED 31 DECEMBER 2015**

	<b>Unaudited For the Financial Year Ended 31.12.2015 RM' 000</b>	<b>Unaudited For the Financial Year Ended 31.12.2014 RM' 000</b>
<b>NET CASH (FOR)/FROM OPERATING ACTIVITIES BROUGHT FORWARD</b>	(44,912)	4,581
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</b>		
Acquisition from non-controlling interest	-	(40)
Interest received	2,960	2,187
Placement of deposits pledged with licensed banks	-	(1,660)
Proceeds from disposal of property, plant and equipment	3,434	1,776
Proceeds from disposal of land held for property development	2,000	-
Proceeds from disposal of short-term investments	5,253	33,346
Purchase of property, plant and equipment	(43,951)	(15,600)
Purchase of investment property	(39,746)	(46,111)
Purchase of short term investment	-	(18,000)
Purchase of treasury shares	(2,357)	(3)
Resale of treasury shares	-	24,748
Tax-exempt dividends received from investment in unit trusts	40	99
<b>Net cash for investing activities</b>	<u>(72,367)</u>	<u>(19,258)</u>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES</b>		
Dividend paid	(30,137)	(32,668)
Dividend paid to Non-controlling Interests	(34,730)	(22,240)
Proceed from issuance of new shares	3,863	3,546
Drawdown of term loans	176,665	89,381
Repayment of term loans	-	(62)
Repayment of hire purchase obligations	(629)	(1,132)
Net (repayment)/drawdown of short-term borrowings	(21,391)	30,445
<b>Net cash from financing activities</b>	<u>93,641</u>	<u>67,270</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(23,638)	52,593
<b>FOREIGN EXCHANGE TRANSLATION DIFFERENCES</b>	(44)	148
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	260,151	207,410
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<u>236,469</u>	<u>260,151</u>

Cash and cash equivalents at the end of financial year comprise the following:

	<b>For the Financial Year Ended 31.12.2015 RM' 000</b>	<b>For the Financial Year Ended 31.12.2014 RM' 000</b>
Cash and bank balances	89,784	96,947
Short term investment	40,500	-
Deposits with licensed banks	122,085	187,614
Bank overdrafts	(14,345)	(19,235)
	<u>238,024</u>	<u>265,326</u>
Less : Deposits pledged to licensed banks	(1,555)	(5,175)
	<u>236,469</u>	<u>260,151</u>